



STATE BOARD OF EQUALIZATION
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January 3, 2001

JAMES E. SPEED
Executive Director

No. 2001/003

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

REVISION OF ASSESSORS' HANDBOOK SECTION 576
ASSESSMENT OF VESSELS

Board staff is beginning a project to revise Assessors' Handbook Section 576, *Assessment of Vessels*. At the end of the process, it is anticipated the revised handbook section will be scheduled for consideration by the Board's Property Tax Committee at a meeting in early 2002. In order to make this revision process comprehensive, we are seeking suggested revisions and comments from all interested parties.

It is anticipated that the revision process will proceed as follows:

- Interested parties are given an opportunity to submit suggestions for new subject matter and revisions to the existing handbook section at the outset of the project. Suggestions are due to staff by February 26, 2001.
- Staff will prepare and distribute a draft of the revised handbook section in late June 2001.
- Interested parties will have an opportunity to provide staff with proposed alternative text to the draft handbook section. Material will be due to staff in late August 2001.
- Staff will then meet with interested parties in late October 2001 to discuss proposed changes to the handbook section. The purpose of the meeting is to reach as much agreement as possible among interested parties regarding the handbook language.
- Any unresolved language issues will be heard by the Property Tax Committee in early 2002.

More specific dates will be provided when the draft revised handbook section is distributed.

This letter and all future letters regarding this project will be posted to the Board's Web site under Property Tax Committee Work Plans (www.boe.ca.gov/proptax.htm). If you have any questions or suggestions regarding the revision of this handbook section, please contact Mr. Gordon Ferguson at (916) 322-3815, gordon.ferguson@boe.ca.gov, fax (916) 332-8765.

Sincerely,
/s/ Richard C. Johnson

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:gf